



OPG POWER GENERATION PVT. LTD.
CIN : U40109TN2005PTC055442

14th February 2026

BSE Ltd.

Phiroze Jeejeeboy Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Madam

Scrip Code:975032

ISIN: INEOD8F07048

Sub: Security Cover Certificate as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Pursuant to Regulation 54 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Certificate regarding maintenance of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible Debentures of the Company as at and for period ended December 31, 2025, issued by the Statutory Auditors of the Company in the format prescribed in SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022, as may be amended/updated from time to time.

Kindly take the above information on record and confirm compliance.

Thanking You,

Yours faithfully,

For OPG Power Generation Private Limited

Krishnan. R

Company Secretary & Compliance officer

Encl: as above

Reg. Off.: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai,
Madharapakkam Road, Gummidipoondi, Thiruvallur, TamilNadu, India-601201.

E-mail : admin@opgpower.com

Website : www.opgpower.com

Security cover as per the terms of Information Memorandum and Debenture Trust Deed, compliance with covenants and book value of assets for secured, rated, listed, redeemable non-convertible security as at December 31, 2025

Annexure 1

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security*	Elimination(Amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in Column F)			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value (Rs. in Cr)	Book Value (Rs. in Cr)	Book Value (Rs. in Cr)						Relating to Column F	
ASSETS														
Property, Plant and Equipment	Property, Plant and Equipment	NA	NA	Yes	555.23		-		555.23	NA	NA	1,542.13		1,542.13
Capital Work-in-Progress	CWIP	NA	NA	Yes	19.22		-		19.22	NA	NA	-	19.22	19.22
Investments - Non Current		NA	NA	No			193.87		193.87	NA	NA			-
Other Financial Asset		NA	NA	No			27.08		27.08	NA	NA			-
Deferred Tax Asset		NA	NA	No			133.56	-	133.56	NA	NA			-
Other Non-Current Asset		NA	NA	No			29.79		29.79	NA	NA			-
Inventories		NA	NA	No			149.07		149.07	NA	NA			-
Investments - Current		NA	NA	No			40.20		40.20	NA	NA			-
Trade Receivables		NA	NA	No			182.33		182.33	NA	NA			-
Cash and CashEquivalents		NA	NA	No			6.62		6.62	NA	NA			-
Bank Balances other than Cash and Cash Equivalents		NA	NA	No			21.03		21.03	NA	NA			-
Other Financial Asset		NA	NA	No			3.19		3.19	NA	NA			-
Current Tax Assets		NA	NA	No			8.84	-	8.84	NA	NA			-
Others		NA	NA	No			180.25		180.25	NA	NA			-
Total		-	-	-	574.45	-	975.83		1,550.28	-	-	1,542.13	19.22	1,561.35
LIABILITIES														
Debt securities including outstanding interest to which this certificate pertains	NCD	NA	NA	Yes	32.00		-		32.00	NA	NA		32.00	32.00
Other debt sharing pari-passu charge with above debt	Term Loan	NA	NA	Yes	45.00		7.17		52.17	NA	NA		45.00	45.00
Provisions - Non Current							4.34		4.34					
Other Financial Liabilities		NA	NA	No			3.37	-	3.37	NA	NA			-
Borrowings		NA	NA	No			30.39		30.39	NA	NA			-
Trade Payables		NA	NA	No			161.76		161.76	NA	NA			-
Other Current Liabilities		NA	NA	No			0.23		0.23	NA	NA			-
Provisions - Current		NA	NA	No			8.75		8.75	NA	NA			-
Others		NA	NA	No			-		-	NA	NA			-
Total		-	-	No	77.00	-	216.01		293.01	-	-	-	77.00	77.00
Cover on Book Value		Exclusive Security Cover Ratio	NIL	Pari-Passu Security Cover Ratio	7.46								Pari-Passu Security Cover Ratio	20.28

Notes:
The above financial information has been extracted from the Unaudited financial results for the quarter ended December 31, 2025 and the books of accounts maintained by the company.

For and on behalf of Board of Directors

For identification only

R Jarard Kishore
Whole Time Director
DIN: 11018419

14-Feb-26
Chennai